

Press Release Hamburg, 28 February 2017

Furniture, Fashion and Multimedia: new Vice Presidents at OTTO

Jörg Daschner takes over the vice presidency of Fashion & Sport from 1 March 2017. At the same time the Durable Goods category, which he has headed to date, is being restructured.

To fully exploit market success and growth potential even more effectively, the Durable Goods category (which includes Furniture, Multimedia, House and Home Textiles, and Home/New and Household Electronics) is being split into the Home & Living and Electronics & Digital Divisions.

André Müller will head the new Home & Living Area as Vice President – this Area covers the Furniture, House and Home Textiles, and Home/New assortments. Additionally, Marcus Schmale will lead the newly created Electronics & Digital Area as Vice President, where Multimedia and Household Electronics will now be managed.

"I am delighted that we could retain such capable specialists our current team for our newlycreated Areas", say Dr Michael Heller, Member of the OTTO Management Board, Categories and Deputy Spokesman OTTO. "This step emphasises our ambitious growth plans in Durable Goods and in Fashion, and gives these assortments a strong position for the future."

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Members of the OTTO Management Board: Marc Opelt (Spokesman) • Dr Michael Heller (Deputy Spokesman) • Dr Michael Müller-Wünsch • Katy Roewer (special proxy holders)

Supervisory Board: Dr Michael Otto (Chairman)

local court of Hamburg, HR A 62 024, General Partner: Verwaltungsgesellschaft Otto mbH, Hamburg, local court of Hamburg, HR B 13 762 represented by: Alexander Birken (Chairman) • Dr Rainer Hillebrand (Vice Chairman) • Dr Marcus Ackermann • Neela Montgomery • Petra Scharner-Wolff • Hanjo Schneider • Dr Winfried Zimmermann

For further information please visit <u>www.otto.de/unternehmen/en.</u>

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